

Completed processing all files

8 S6
22624257 PD<20000701
S7 1 S6 AND PD<20000701

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Set Items Description
S1 473670 (ASSET OR SECURITIES OR STOCKS OR COMMODITIES) (10N) (GROU-
P? OR CLASSIF? OR SECTOR)
S2 (S9) 106700 (EXTERNAL OR EXTR~~A~~NEOUS OR OUTSIDE OR EXOGENEOUS) (5N) (EV-
ENTS OR VARIABLES OR FACTORS OR HAPPENINGS)
S3 419 S1 (S) S2 •
S4 137098 (VOLATILITY OR SENSITIVITY OR (TENDENCY (2W) FLUCTUAT?)) (-
5N) (ESTIMAT???? OR MEASUR???? OR DETERMIN? OR CALCULAT? OR -
COMPUT? OR EVALUAT? OR RANK? OR RAT? OR ASSES????)
S5 8 S3 AND S4
S6 8 RD S5 (unique items)
S7 1 S6 AND PD<20000701
? t s7/7,k/1

7/7,K/1 (Item 1 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)
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00093341 79-08318
View from Cornhill/Why Monetary Control Needs to Be Reformed

ABSTRACT: Since the beginning of 1977 the Minimum Lending Rate (MLR) has changed 27 times and these changes have become progressively violent and abrupt. This extreme interest **rate volatility** cannot be justified and is a symptom of serious weaknesses in the mechanism of monetary control. Consideration must be given to reforming certain aspects of the British financial system. The pursuit of monetary targets is only one explanation for interest **rate volatility**. Another more critical explanation is the instability of the present arrangements for financing the government's borrowing requirements. Raising the MLR reduces the money supply growth by causing more overdrafts to deter private sector borrowing and to stimulate sales of gilt-edged securities **outside** the banking system. Recent events in the gilt-edged market have brought wide debates on the management of the government's gilt-edged funding. One can conclude that the gilt-edged market is being asked to do too much.

Pringle, Robin; Congdon, Tim
Banker v129n638 PP: 23-29 April 1979 CODEN: BNKRB2 ISSN: 0005-5395
JRNL CODE: BKR
DOC TYPE: Journal article LANGUAGE: English

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... the British financial system. The pursuit of monetary targets is only one explanation for interest **rate volatility**. Another more critical explanation is the instability of the present arrangements for financing the government...

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... Raising the MLR reduces the money supply growth by causing more overdrafts to deter private sector borrowing and to stimulate sales of gilt-edged securities outside the banking system. Recent events in the gilt-edged market have brought wide debates on the management of the government...

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S5	8	S3 AND S4
S6	8	RD S5 (unique items)
S7	1	S6 AND PD<20000701

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File 15:ABI/Inform(R) 1971-2004/Jul 15	(c) 2004 ProQuest Info&Learning
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File 610:Business Wire 1999-2004/Jul 15	(c) 2004 Business Wire.
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File 813:PR Newswire 1987-1999/Apr 30	(c) 1999 PR Newswire Association Inc
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File 474:New York Times Abs 1969-2004/Jul 14
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File 475:Wall Street Journal Abs 1973-2004/Jul 14
(c) 2004 The New York Times
File 99:Wilson Appl. Sci & Tech Abs 1983-2004/Jun
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File 348:EUROPEAN PATENTS 1978-2004/Jul W01
(c) 2004 European Patent Office
File 349:PCT FULLTEXT 1979-2002/UB=20040701,UT=20040624
(c) 2004 WIPO/Univentio
File 347:JAPIO Nov 1976-2004/Mar(Updated 040708)
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t s12/7,k/1-4

12/7,K/1 (Item 1 from file: 20)
DIALOG(R) File 20:Dialog Global Reporter
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06179974 (THIS IS THE FULLTEXT)

Invader Updates Activities
CANADIAN CORPORATE NEWS
July 12, 1999

CALGARY, ALBERTA--Invader Exploration Inc. (ASE-INX) is proceeding with force pooling procedures on two sections of land which are located adjacent to a recently announced exploration discovery well within the Company's Arkoma Basin project. Development drilling on the pooled lands is expected to commence by mid October. The exploration well will be production tested within the next two weeks and is expected to be tied in and on stream by mid August. The Company has an approximate 11.5 percent working interest in the test well and a 12.5 percent interest in 846 acres (106 net acres) contained within 5 adjacent sections of land, which cover the balance of the prospect.

Invader is also preparing to drill two additional exploration prospects within the Arkoma Basin. The Company will participate for an approximate 21 percent interest in Prospect #20 located in eastern Oklahoma, which will be drilled by the end of July. The Company will have an approximate 25 percent interest in Prospect #1 located in western Arkansas, which will be drilled in the first week of August. Both wells will test shallow, multi-zone potential gas prospects.

In south Texas, the Company will participate for a 5 percent interest in a low risk development well, which will commence drilling in mid August. The 8,500-foot test well will evaluate five potential pay zones and is located within one-half mile of a recently developed major new gas discovery.

The Company is pleased to announce that it has entered into an agreement with Boardmarker Consultancy Group, a Calgary based investor relations firm, to assist the Company in its activities. Compensation under this agreement will be in accordance with the policies of the Alberta Stock Exchange.

This release contains certain forward-looking statements regarding the Company's future plans and expected performance based on assumptions the Company believes to be reasonable. A number of risks and uncertainties could cause actual results to differ materially from these statements, including, without limitations, the success rate of exploration efforts, fluctuations in oil and gas prices, the ability to access sufficient capital from internal and external sources and other risk factors. In addition, the Company operates in an industry **sector** where **securities** values are highly **volatile** and may be influenced by economic and other factors beyond the Company's control.

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(USE FORMAT 7 OR 9 FOR FULLTEXT)

... and external sources and other risk factors. In addition, the Company operates in an industry **sector** where **securities** values are highly **volatile** and may be influenced by economic and other factors beyond the Company's control.

19990712

12/7,K/2 (Item 2 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
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05495418 (THIS IS THE FULLTEXT)
Invader Updates Exploration Activities
CANADIAN CORPORATE NEWS
May 25, 1999

CALGARY, ALBERTA--Invader Exploration Inc. (ASE-INX) is pleased to announce that it has drilled and cased a successful exploration well within its Arkoma Basin project area. The Company has an approximate 11.5 percent working interest in the test well and a 12.5 percent interest in 846 acres (106 net acres) contained within 5 adjacent sections of land, which cover the balance of the prospect. The initial well will be tied in for production and development drilling will commence when additional land acquisition is completed.

Invader has focused its emphasis on natural gas exploration in the southern USA and is well positioned to benefit from the anticipated strong demand and price for gas in the near future. The Company has an average 25 percent working interest in over 50,000 acres of long term leases within the Arkoma Basin, a natural gas prone area located in Oklahoma and western Arkansas.

This release contains certain forward-looking statements regarding the Company's future plans and expected performance based on assumptions the Company believes to be reasonable. A number of risks and uncertainties could cause actual results to differ materially from these statements, including, without limitations, the success rate of exploration efforts, fluctuations in oil and gas prices, the ability to access sufficient capital from internal and external sources and other risk factors. In addition, the Company operates in an industry **sector** where **securities** values are highly **volatile** and may be influenced by economic and other factors beyond the Company's control.

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19990525

12/7,K/3 (Item 3 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
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04985106 (THIS IS THE FULLTEXT)
Plexus Energy Ltd. Exploration Update

CANADIAN CORPORATE NEWS
April 15, 1999

CALGARY, ALBERTA--Plexus Energy Ltd. (ASE - PXU) will participate in the drilling of a new pool exploration well located in the Arkoma Basin during April. The prospect is based on surface and subsurface geological information combined with seismic data and is interpreted to be a closed structural high covering approximately 10 sections. Historical records indicate that a well drilled on the flank of the structure tested natural gas from 3 different zones at rates of 1.0, 1.1 and 7.0 million cubic feet per day. A deeper zone that has not been penetrated on this structure will also be evaluated. The 3,500-foot test well will be drilled, completed and equipped at no cost to the Company and Plexus will retain a 12.5 percent working interest in the well and associated drilling spacing unit. All development wells are to be drilled and completed at no cost to the Company under the same terms as the test well.

Plexus has focused its emphasis on natural gas exploration and development in the southern USA and it has acquired an extensive inventory of high potential prospects. The Company is well positioned to benefit from the anticipated strong demand for gas from this area in the future.

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19990415

12/7,K/4 (Item 4 from file: 20)
DIALOG(R) File 20:Dialog Global Reporter
(c) 2004 The Dialog Corp. All rts. reserv.

04985105 (THIS IS THE FULLTEXT)
Peregrine Oil and Gas Exploration Update
CANADIAN CORPORATE NEWS
April 15, 1999

CALGARY, ALBERTA--Peregrine Oil and Gas Ltd. (ASE - PGG) will participate in the drilling of a new pool exploration well located in the

Arkoma Basin during April. The prospect is based on surface and subsurface geological information combined with seismic data and is interpreted to be a closed structural high covering approximately 10 sections. Historical records indicate that a well drilled on the flank of the structure tested natural gas from 3 different zones at rates of 1.0, 1.1 and 7.0 million cubic feet per day. A deeper zone that has not been penetrated on this structure will also be evaluated. The 3,500-foot test well will be drilled, completed and equipped at no cost to the Company and Peregrine will retain a 12.5 percent working interest in the well and associated drilling spacing unit. All development wells are to be drilled and completed at no cost to the Company under the same terms as the test well.

Peregrine has focused its emphasis on natural gas exploration and development in the southern USA and it has acquired an extensive inventory of high potential prospects. The Company is well positioned to benefit from the anticipated strong demand for gas from this area in the future.

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19990415

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Set	Items	Description
S1	473670	(ASSET OR SECURITIES OR STOCKS OR COMMODITIES) (10N) (GROU-P? OR CLASSIF? OR SECTOR)
S2	106700	(EXTERNAL OR EXTRENEOUS OR OUTSIDE OR EXOGENEOUS) (5N) (EV-ENTS OR VARIABLES OR FACTORS OR HAPPENINGS)
S3	419	S1 (S) S2
S4	137098	(VOLATILITY OR SENSITIVITY OR (TENDENCY (2W) FLUCTUAT?)) (-5N) (ESTIMAT???? OR MEASUR????? OR DETERMIN? OR CALCULAT? OR -COMPUT? OR EVALUAT? OR RANK? OR RAT? OR ASSES?????)
S5	8	S3 AND S4
S6	8	RD S5 (unique items)
S7	1	S6 AND PD<20000701
S8	4168	((GROUP??? OR CLASST????? OR SECTOR???????) (5N) (ASSETS OR SECURITIES)) (10N) (VOLATIL????? OR SENSITIV????? OR FLUCTUAT?-???)
S9	116083	(EXTERNAL OR EXTRANEous OR OUTSIDE OR EXOGENOUS) (5N) (EVE-

NTS OR VARIABLES OR FACTORS OR HAPPENINGS)

S10 23 S8 (S) S9
S11 10 RD S10 (unique items)
S12 4 S11 AND PD<20000701
? s s1 (s) s9
 473670 S1
 116083 S9
S13 432 S1 (S) S9
? s s13 and s4
 432 S13
 137098 S4
S14 8 S13 AND S4
? rd s14
>>>Duplicate detection is not supported for File 348.
>>>Duplicate detection is not supported for File 349.
>>>Duplicate detection is not supported for File 347.

>>>Records from unsupported files will be retained in the RD set.
...completed examining records

S15 8 RD S14 (unique items)
? S S15 AND PD<20000701
>>>File 15 processing for PD= : PD=20000701
>>> started at PD=710000 stopped at PD=920708
>>>File 9 processing for PD= : PD=20000701
>>> started at PD=100305 stopped at PD=980304
>>>File 810 processing for PD= : PD=20000701
>>> started at PD=850116 stopped at PD=911124
>>>File 275 processing for PD= : PD=20000701
>>> started at PD=140103 stopped at PD=880604
>>>File 476 processing for PD= : PD=20000701
>>> started at PD=19820102 stopped at PD=19881015
>>>File 624 processing for PD= : PD=20000701
>>> started at PD=104 stopped at PD=920526
>>>File 636 processing for PD= : PD=20000701
>>> started at PD=19880101 stopped at PD=19940318
>>>File 621 processing for PD= : PD=20000701
>>> started at PD=00000000 stopped at PD=19910208
>>>File 813 processing for PD= : PD=20000701
>>> started at PD=100000 stopped at PD=900919
>>>File 16 processing for PD= : PD=20000701
>>> started at PD=19900101 stopped at PD=19950623

Processing

Processed 10 of 27 files ...
>>>File 160 processing for PD= : PD=20000701
>>> started at PD=2103 stopped at PD=770314
>>>File 634 processing for PD= : PD=20000701
>>> started at PD=850602 stopped at PD=900609
>>>File 148 processing for PD= : PD=20000701
>>> started at PD=140105 stopped at PD=830201

Processing

>>>One or more prefixes are unsupported
>>> or undefined in one or more files.
>>>File 583 processing for PD= : PD=20000701
>>> started at PD=100001 stopped at PD=880928

Processed 20 of 27 files ...
>>>File 233 processing for PD= : PD=20000701
>>> started at PD=1201 stopped at PD=991001

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>>>File 474 processing for PD= : PD=20000701
>>>     started at PD=101111 stopped at PD=731206
>>>File 475 processing for PD= : PD=20000701
>>>     started at PD=191111 stopped at PD=800815
>>>File 99 processing for PD= : PD=20000701
>>>     started at PD=DEC.1200 stopped at PD=19910204
>>>File 348 processing for PD= : PD=20000701
>>>     started at PD=78 stopped at PD=990610
Processing
>>>File 347 processing for PD= : PD=20000701
>>>     started at PD=197610 stopped at PD=19830411
Completed processing all files
      8   S15
    22624257  PD<20000701
      S16      1   S15 AND PD<20000701
? t s16/3,k/1
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16/3,K/1 (Item 1 from file: 15)
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00093341 79-08318
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ISSN: 0005-5395 JRNL CODE: BKR

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S5	8	S3 AND S4
S6	8	RD S5 (unique items)

S7 1 S6 AND PD<20000701
S8 4168 ((GROUP??? OR CLASSF????? OR SECTOR?????) (5N) (ASSETS OR
SECURITIES)) (10N) (VOLATIL??? OR SENSITIV??? OR FLUCTUAT?-
???)
S9 116083 (EXTERNAL OR EXTRANEous OR OUTSIDE OR EXOGENOUS) (5N) (EVE-
NTS OR VARIABLES OR FACTORS OR HAPPENINGS)
S10 23 S8 (S) S9
S11 10 RD S10 (unique items)
S12 4 S11 AND PD<20000701
S13 432 S1 (S) S9
S14 8 S13 AND S4
S15 8 RD S14 (unique items)
S16 1 S15 AND PD<20000701
? t s12/7,k/1-4

12/7,K/1 (Item 1 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
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06179974 (THIS IS THE FULLTEXT)
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July 12, 1999

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19990712

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19990525

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DIALOG(R)File 20:Dialog Global Reporter
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04985106 (THIS IS THE FULLTEXT)
Plexus Energy Ltd. Exploration Update
CANADIAN CORPORATE NEWS
April 15, 1999

CALGARY, ALBERTA--Plexus Energy Ltd. (ASE - PXU) will participate in the drilling of a new pool exploration well located in the Arkoma Basin during April. The prospect is based on surface and subsurface geological information combined with seismic data and is interpreted to be a closed structural high covering approximately 10 sections. Historical records indicate that a well drilled on the flank of the structure tested natural gas from 3 different zones at rates of 1.0, 1.1 and 7.0 million cubic feet per day. A deeper zone that has not been penetrated on this structure will also be evaluated. The 3,500-foot test well will be drilled, completed and equipped at no cost to the Company and Plexus will retain a 12.5 percent working interest in the well and associated drilling spacing unit. All development wells are to be drilled and completed at no cost to the Company under the same terms as the test well.

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19990415

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April 15, 1999

CALGARY, ALBERTA--Peregrine Oil and Gas Ltd. (ASE - PGG) will participate in the drilling of a new pool exploration well located in the Arkoma Basin during April. The prospect is based on surface and subsurface geological information combined with seismic data and is interpreted to be a closed structural high covering approximately 10 sections. Historical records indicate that a well drilled on the flank of the structure tested natural gas from 3 different zones at rates of 1.0, 1.1 and 7.0 million cubic feet per day. A deeper zone that has not been penetrated on this structure will also be evaluated. The 3,500-foot test well will be drilled, completed and equipped at no cost to the Company and Peregrine will retain a 12.5 percent working interest in the well and associated drilling spacing unit. All development wells are to be drilled and completed at no cost to the Company under the same terms as the test well.

Peregrine has focused its emphasis on natural gas exploration and development in the southern USA and it has acquired an extensive inventory of high potential prospects. The Company is well positioned to benefit from the anticipated strong demand for gas from this area in the future.

This release contains certain forward-looking statements regarding the Company's future plans and expected performance based on assumptions the Company believes to be reasonable. A number of risks and uncertainties could cause actual results to differ materially from these statements, including, without limitations, the success rate of exploration efforts, fluctuations in oil and gas prices, the ability to access sufficient capital from internal and external sources and other risk factors. In addition, the Company operates in an industry **sector** where **securities** values are highly **volatile** and may be influenced by economic and other factors beyond the Company's control. The Alberta Stock Exchange has neither reviewed nor approved the information contained herein.

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Set	Items	Description
S1	473670	(ASSET OR SECURITIES OR STOCKS OR COMMODITIES) (10N) (GROUP? OR CLASSIF? OR SECTOR)

S2 106700 (EXTERNAL OR EXTRENEOUS OR OUTSIDE OR EXOGENEOUS) (5N) (EVENTS OR VARIABLES OR FACTORS OR HAPPENINGS)
S3 419 S1 (S) S2
S4 137098 (VOLATILITY OR SENSITIVITY OR (TENDENCY (2W) FLUCTUAT?)) (-5N) (ESTIMAT???? OR MEASUR????? OR DETERMIN? OR CALCULAT? OR COMPUT? OR EVALUAT? OR RANK? OR RAT? OR ASSES????)
S5 8 S3 AND S4
S6 8 RD S5 (unique items)
S7 1 S6 AND PD<20000701
S8 4168 ((GROUP??? OR CLASSF????? OR SECTOR??????) (5N) (ASSETS OR SECURITIES)) (10N) (VOLATIL????? OR SENSITIV????? OR FLUCTUAT?-???)
S9 116083 (EXTERNAL OR EXTRANEous OR OUTSIDE OR EXOGENOUS) (5N) (EVENTS OR VARIABLES OR FACTORS OR HAPPENINGS)
S10 23 S8 (S) S9
S11 10 RD S10 (unique items)
S12 4 S11 AND PD<20000701
S13 432 S1 (S) S9
S14 8 S13 AND S4
S15 8 RD S14 (unique items)
S16 1 S15 AND PD<20000701
? t s12/7,k/1-4

12/7,K/1 (Item 1 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
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06179974 (THIS IS THE FULLTEXT)
Invader Updates Activities
CANADIAN CORPORATE NEWS
July 12, 1999

CALGARY, ALBERTA--Invader Exploration Inc. (ASE-INX) is proceeding with force pooling procedures on two sections of land which are located adjacent to a recently announced exploration discovery well within the Company's Arkoma Basin project. Development drilling on the pooled lands is expected to commence by mid October. The exploration well will be production tested within the next two weeks and is expected to be tied in and on stream by mid August. The Company has an approximate 11.5 percent working interest in the test well and a 12.5 percent interest in 846 acres (106 net acres) contained within 5 adjacent sections of land, which cover the balance of the prospect.

Invader is also preparing to drill two additional exploration prospects within the Arkoma Basin. The Company will participate for an approximate 21 percent interest in Prospect #20 located in eastern Oklahoma, which will be drilled by the end of July. The Company will have an approximate 25 percent interest in Prospect #1 located in western Arkansas, which will be drilled in the first week of August. Both wells will test shallow, multi-zone potential gas prospects.

In south Texas, the Company will participate for a 5 percent interest in a low risk development well, which will commence drilling in mid August. The 8,500-foot test well will evaluate five potential pay zones and is located within one-half mile of a recently developed major new gas discovery.

The Company is pleased to announce that it has entered into an agreement with Boardmarker Consultancy Group, a Calgary based investor relations firm, to assist the Company in its activities. Compensation under

this agreement will be in accordance with the policies of the Alberta Stock Exchange.

This release contains certain forward-looking statements regarding the Company's future plans and expected performance based on assumptions the Company believes to be reasonable. A number of risks and uncertainties could cause actual results to differ materially from these statements, including, without limitations, the success rate of exploration efforts, fluctuations in oil and gas prices, the ability to access sufficient capital from internal and external sources and other risk factors. In addition, the Company operates in an industry **sector** where **securities** values are highly **volatile** and may be influenced by economic and other factors beyond the Company's control.

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12/7,K/2 (Item 2 from file: 20)
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05495418 (THIS IS THE FULLTEXT)
Invader Updates Exploration Activities
CANADIAN CORPORATE NEWS
May 25, 1999

CALGARY, ALBERTA--Invader Exploration Inc. (ASE-INX) is pleased to announce that it has drilled and cased a successful exploration well within its Arkoma Basin project area. The Company has an approximate 11.5 percent working interest in the test well and a 12.5 percent interest in 846 acres (106 net acres) contained within 5 adjacent sections of land, which cover the balance of the prospect. The initial well will be tied in for production and development drilling will commence when additional land acquisition is completed.

Invader has focused its emphasis on natural gas exploration in the southern USA and is well positioned to benefit from the anticipated strong demand and price for gas in the near future. The Company has an average 25 percent working interest in over 50,000 acres of long term leases within the Arkoma Basin, a natural gas prone area located in Oklahoma and western Arkansas.

This release contains certain forward-looking statements regarding the Company's future plans and expected performance based on assumptions the Company believes to be reasonable. A number of risks and uncertainties could cause actual results to differ materially from these statements, including, without limitations, the success rate of exploration efforts, fluctuations in oil and gas prices, the ability to access sufficient capital from internal and external sources and other risk factors. In addition, the Company operates in an industry **sector** where **securities** values are highly **volatile** and may be influenced by

economic and other factors beyond the Company's control.

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12/7,K/3 (Item 3 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
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04985106 (THIS IS THE FULLTEXT)
Plexus Energy Ltd. Exploration Update
CANADIAN CORPORATE NEWS
April 15, 1999

CALGARY, ALBERTA--Plexus Energy Ltd. (ASE - PXU) will participate in the drilling of a new pool exploration well located in the Arkoma Basin during April. The prospect is based on surface and subsurface geological information combined with seismic data and is interpreted to be a closed structural high covering approximately 10 sections. Historical records indicate that a well drilled on the flank of the structure tested natural gas from 3 different zones at rates of 1.0, 1.1 and 7.0 million cubic feet per day. A deeper zone that has not been penetrated on this structure will also be evaluated. The 3,500-foot test well will be drilled, completed and equipped at no cost to the Company and Plexus will retain a 12.5 percent working interest in the well and associated drilling spacing unit. All development wells are to be drilled and completed at no cost to the Company under the same terms as the test well.

Plexus has focused its emphasis on natural gas exploration and development in the southern USA and it has acquired an extensive inventory of high potential prospects. The Company is well positioned to benefit from the anticipated strong demand for gas from this area in the future.

This release contains certain forward-looking statements regarding the Company's future plans and expected performance based on assumptions the Company believes to be reasonable. A number of risks and uncertainties could cause actual results to differ materially from these statements, including, without limitations, the success rate of exploration efforts, fluctuations in oil and gas prices, the ability to access sufficient capital from internal and external sources and other risk factors. In addition, the Company operates in an industry **sector** where **securities** values are highly **volatile** and may be influenced by economic and other factors beyond the Company's control. The Alberta Stock Exchange has neither reviewed nor approved the information contained herein.

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12/7,K/4 (Item 4 from file: 20)
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04985105 (THIS IS THE FULLTEXT)
Peregrine Oil and Gas Exploration Update
CANADIAN CORPORATE NEWS
April 15, 1999

CALGARY, ALBERTA--Peregrine Oil and Gas Ltd. (ASE - PGG) will participate in the drilling of a new pool exploration well located in the Arkoma Basin during April. The prospect is based on surface and subsurface geological information combined with seismic data and is interpreted to be a closed structural high covering approximately 10 sections. Historical records indicate that a well drilled on the flank of the structure tested natural gas from 3 different zones at rates of 1.0, 1.1 and 7.0 million cubic feet per day. A deeper zone that has not been penetrated on this structure will also be evaluated. The 3,500-foot test well will be drilled, completed and equipped at no cost to the Company and Peregrine will retain a 12.5 percent working interest in the well and associated drilling spacing unit. All development wells are to be drilled and completed at no cost to the Company under the same terms as the test well.

Peregrine has focused its emphasis on natural gas exploration and development in the southern USA and it has acquired an extensive inventory of high potential prospects. The Company is well positioned to benefit from the anticipated strong demand for gas from this area in the future.

This release contains certain forward-looking statements regarding the Company's future plans and expected performance based on assumptions the Company believes to be reasonable. A number of risks and uncertainties could cause actual results to differ materially from these statements, including, without limitations, the success rate of exploration efforts, fluctuations in oil and gas prices, the ability to access sufficient capital from internal and external sources and other risk factors. In addition, the Company operates in an industry **sector** where **securities** values are highly **volatile** and may be influenced by economic and other factors beyond the Company's control. The Alberta Stock Exchange has neither reviewed nor approved the information contained herein.

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